

# NARAYAN AGARWAL & COMPANY



Chartered Accountants  
Head Office:- 4<sup>th</sup> Floor, East India Building, 8, Madan Street  
Kolkata-700 072, Tel No- 033 2212-4078  
Email: pannalagarwal@rediffmail.com

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## Independent Auditor's Report

TO THE MEMBERS OF  
SAMRIDDHI DEVELOPERS PRIVATE LIMITED

### Report on the Financial Statement

We have audited the accompanying financial statements of **SAMRIDDHI DEVELOPERS PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2022 and the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statement

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements, give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March 2022:
- b) In the case of statement of Profit & Loss, there is Profit for the period ended 31<sup>st</sup> March 2022.

### Report on the other Legal and regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, We give in the Annexure statement on the matters specified in paragraph 3 & 4 of the order.
2. As required by section 143(3) of the Act, we report that:
  - a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
  - c) the Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) on the basis of written representations received from the directors as on 31 March, 2022, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2022, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters included in the Auditor's Report and to our best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
  - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
  - iii. No amount is required to be transferred to the Investor Education and Protection Fund by the Company as on 31 March, 2022.

For Narayan Agarwal & Company  
Chartered Accountants

*Rishav Churiwal*

RISHAV CHURIWAL  
(Partner)

Membership No.: 304176  
(Firm Registration No. 326527E)

UDIN- 22304176A7QBLL1957

Place: Kolkata

Date: 06/09/2022



**SAMRIDDI DEVELOPERS PRIVATE LIMITED**

9 LAL BAZAAR STREET, MERCANTILE BUILDING, DALHOUSE KOLKATA WB 700001

CIN: U70101WB2003PTC096975

**STATEMENT OF PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022**

(Figures in lakhs)

	Particulars	Note No.	Figures for the current reporting period	Figures for the previous reporting period
			Rs.	Rs.
I	Revenue from operations (gross)	13	655.18	371.44
	Less: Excise Duty			
	Revenue from operations (net)		<b>655.18</b>	<b>371.44</b>
II	Other Income	14	0.02	0.26
III	<b>Total Income (I+II)</b>		<b>655.21</b>	<b>371.69</b>
IV	<b>Expenses</b>			
	Cost of Material Consumed	15	-	269.66
	Purchase of Stock in trade		514.27	132.00
	Operating Expenses	16	111.30	55.37
	Changes in inventory of WIP	17	(78.53)	(146.91)
	Employee Benefit Expenses	18	8.94	12.14
	Financial costs	19	25.60	13.26
	Other Expenses	20	59.61	29.84
	<b>Total Expenses</b>		<b>641.19</b>	<b>365.36</b>
V	<b>Profit before exceptional and extraordinary item and tax</b>		<b>14.01</b>	<b>6.33</b>
VI	Exceptional Items		-	-
VII	<b>Profit before extraordinary item and tax</b>		<b>14.01</b>	<b>6.33</b>
VIII	Extraordinary Items		-	-
IX	<b>Profit before Tax</b>		<b>14.01</b>	<b>6.33</b>
X	<b>Tax Expense:</b>			
	(a) Current tax expense		3.64	1.48
	(b) Deferred tax		-	-
XI	<b>Profit / (Loss) for the period from continuing operations</b>			-
XII	Profit / (Loss) from discontinuing operations		-	-
XIII	Tax from discontinuing operations		-	-
XIV	Profit/ (Loss) from discontinuing operations		-	-
XV	<b>Profit / (Loss) for the Period</b>		<b>10.37</b>	<b>4.86</b>
XVI	<b>Earning per equity share:</b>			
	(1) Basic		10.35	0.49
	(2) Diluted		10.35	0.49

In terms of our report attached.

For Narayan Agarwal & Co.  
Chartered Accountants

*Rishav Churiwal*  
CA Rishav Churiwal

Partner  
Membership No. 304176  
Firm Registration No. 326527E

Place: Kolkata

Date: 06/09/2022

UDIN : 22304176AX QQLL1957



FOR SAMRIDDI DEVELOPERS PRIVATE LIMITED  
For Samridhi Developers Pvt. Ltd.

*Indrajit Roy*

INDRAJIT ROY  
(DIRECTOR)

DIN: 02241340

*Debdutta Roy*

DEBDUTTA ROY  
(DIRECTOR)

DIN: 08173888

## SAMRIDDI DEVELOPERS PRIVATE LIMITED

9 LAL BAZAAR STREET, MERCANTILE BUILDING, DALHOUSE KOLKATA WB 700001

CIN: U70101WB2003PTC096975

Balance Sheet As On 31st March, 2022

(Amount in Lakhs)

Particulars	Note No.	Figures as at the end of	
		current reporting period	previous reporting Period
		Rs.	Rs.
<b>A EQUITY AND LIABILITIES</b>			
<b>1 Shareholders' funds</b>			
(a) Share capital	2	100	100
(b) Reserves and surplus	3	15	5
(b) Money Received against share warrents		-	-
<b>2 Share application money pending allotments</b>		-	-
<b>3 Non-current liabilities</b>			
(a) Long-Term Borrowings	4	162	105
(b) Deferred tax liabilities (net)		-	-
(c) Other Long Term Liabilities		-	-
(d) Long term provision		-	-
<b>4 Current liabilities</b>			
(a) Short Term Borrowings	5	258	225
<b>(b) Trade payables</b>			
(A) total outstanding dues of micro enterprises and small enterprises		-	-
(B) total outstanding dues of Creditors other than micro enterprises and small enterprises	6	232	37
(c) Other current liabilities	7	671	8
(e) Short Term provision	8	5	2
<b>TOTAL</b>		<b>1,443</b>	<b>481</b>
<b>B ASSETS</b>			
<b>1 Non-current assets</b>			
<b>(a) Property, Plant and Equipment &amp; Intangible Asset</b>			
(i) Property, Plant and Equipment		-	-
(ii) Intangible assets		-	-
(iii) Capital Work in progress		-	-
(iv) Intangible Assets under Development		-	-
(b) Non-current investments		-	-
(c) Deferred Tax Assets		-	-
(d) Long term loans and Advances		-	-
(e) Other Non Current Assets		-	-
<b>2 Current assets</b>			
(a) Current Investments		-	-
(b) Inventories	9	225	147
(c) Trade receivables	10	1,028	333
(d) Cash & Cash Equivalents	11	7	0
(e) Short Term Loans & Advances	12	182	-
(f) Other Current Assets	13	1	1
<b>TOTAL</b>		<b>1,443</b>	<b>481</b>
		0	-

See accompanying notes forming part of the financial statements

For Narayan Agarwal & Co.  
Chartered Accountants

Rishav Churiwal

CA Rishav Churiwal  
Partner  
Membership No. 304176  
Firm Registration No. 326527E

Place: Kolkata

Date: 06/10/2022  
UDIN: 22304176 AX08LL1957FOR SAMRIDDI DEVELOPERS PRIVATE LIMITED  
For Samridhi Developers Pvt. Ltd.Indrajit Roy, Debdutta Roy  
DirectorINDRAJIT ROY  
(DIRECTOR)DEBDUTTA ROY  
(DIRECTOR)

DIN: 02241340

DIN: 08173888

**SAMRIDDDHI DEVELOPERS PRIVATE LIMITED**  
**NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET**

**Note : 2 - Share Capital**

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	Number of shares	Rs.	Number of shares	Rs.
(a) Authorised 1000000 Equity shares of Rs.10/- each with voting rights	1,000,000	10,000,000.00	1,000,000	10,000,000.00
	1,000,000.00	10,000,000.00	1,000,000	10,000,000.00
(b) Issued, Subscribed and Paid up 1000000 Equity shares of Rs. 10 each with voting rights	1,000,000	10,000,000.00	1,000,000	10,000,000.00
<b>Total</b>	<b>1,000,000.00</b>	<b>10,000,000.00</b>	<b>1,000,000</b>	<b>10,000,000.00</b>

**List of Shareholders holding more than 5% share capital**

Particulars	Figures as at the end of current reporting period		Figures as at the end of previous reporting Period	
	No. of Shares	%	No. of Shares	%
Name of Shareholders				
Indrajit Roy	798,000	79.80%	798,000	79.80%
Aatreyee Nirman Private Limited	196,000	19.60%	196,000	19.60%
<b>TOTAL</b>	<b>994,000</b>	<b>99.40%</b>	<b>994,000.00</b>	<b>99.40%</b>

**NOTE 1A. SHARES HELD BY PROMOTORS**

Current Reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Indrajit Roy	798,000	79.80%	0
2	Aatreyee Nirman Pvt Ltd	196,000	19.60%	0
3	Jayati Roy	6,000	0.06%	0

Previous reporting Period				
Sr No.	Promotor's Name	No of shares	% of total shares	% Change during the year
1	Indrajit Roy	793,500	79.80%	0
2	Aatreyee Nirman Pvt Ltd	196,000	19.60%	0
3	Jayati Roy	6,000	0.06%	0

**NOTE- 1B. STATEMENTS OF CHANGES IN EQUITY**

Current Reporting Period				
Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the end of the current reporting period
1,000,000	0	0	0	1,000,000

Previous reporting Period				
Balance at the beginning of the previous reporting period	Changes in Equity Share Capital due to prior period error	Related Balance at the beginning of the previous reporting period	Changes in Equity Share Capital during the previous year	Balance at the end of the previous reporting period
10,500	0	0	985,000	1,000,000

In terms of our report attached.  
For Narayan Agarwal & Co.  
Chartered Accountants

*Rishav Churiwal*  
CA Rishav Churiwal  
Partner  
Membership No. 304176  
Firm Registration No. 326527E

Place: Kolkata

Date: 06/10/2022

UDIN : 22304176 AX08LL1957



INDRAJIT ROY  
DIRECTOR

DIN: 02241340

FOR SAMRIDDDHI DEVELOPERS PRIVATE LIMITED  
For Samridddhi Developers Pvt. Ltd.

*Indrajit Roy*      *Debdutta Roy*  
DEBDUTTA ROY  
DIRECTOR

DIN: 08173888

Samriddhi Developers Private Limited  
NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

(Amount in Lakhs)

**Note : 3 - Reserves & Surplus**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b>(B) Surplus / (Deficit) in Statement of Profit and Loss</b>		
Opening balance	4.64	(0.22)
Add: Profit / (Loss) for the year	10.37	4.86
Less:- Loss Due to Change in Rate of Depreciation as per Company Act 2013	-	-
<b>Closing balance</b>	<b>15.01</b>	<b>4.64</b>

**Note : 4 Long Term Borrowing**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
<b>Unsecured Loan</b>		
Loan & Advances From related parties	94.90	94.90
Loan & Advances From Others	67.38	9.80
<b>TOTAL</b>	<b>162.28</b>	<b>104.70</b>

**Note: 5 Short Term Borrowings**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Loan from Bank	258.06	224.82
<b>Total</b>	<b>258.06</b>	<b>224.82</b>

**Note : 6 Trade payable**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Sundry Creditor	231.51	35.98
Audit fees Payable	0.47	0.77
<b>TOTAL</b>	<b>231.98</b>	<b>36.74</b>

**Note : 7 - Other current liabilities**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Duties and Taxes	3.19	2.02
Other Current Liability	164.54	6.00
Advances Received	503.16	
<b>Total</b>	<b>670.90</b>	<b>8.02</b>

**Note : 8 Short Term Provision**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Provision For Taxation	5.25	1.61
<b>Total</b>	<b>5.25</b>	<b>1.61</b>

For Narayan Agarwal & Co.  
Chartered Accountants  
CA Rishav Churiwal  
Partner  
Membership No. 304176  
Firm Registration No. 326527E  
Place: Kolkata



FOR SAMRIDDHI DEVELOPERS PRIVATE LIMITED

For Samriddhi Developers Pvt. Ltd.

INDRASIT ROY  
(DIRECTOR)

DEBDUTTA ROY  
(DIRECTOR)

DIN: 02241340

DIN: 08173888

Date: 06/09/2022  
UDIN : 97304176 AX00LL1957

Note: 13 Revenue from Operations

Particulars	Figures for the current reporting period		Figures for the previous reporting period	
	Rs.		Rs.	
Construction Services	655.18		371.44	0
<b>Total</b>	<b>655.18</b>		<b>371.44</b>	

Note: 14 Other Income

Particulars	Figures for the current reporting period		Figures for the previous reporting period	
	Rs.		Rs.	
Miscellaneous Income	0.02		0.26	
<b>Total</b>	<b>0.02</b>		<b>0.26</b>	

Note: 15 Cost of Material Consumed

Particulars	Figures for the current reporting period		Figures for the previous reporting period	
	Rs.		Rs.	
Construction Expenses			269.66	
<b>Total</b>			<b>269.66</b>	

Note: 16 Operating Expenses

Particulars	Figures for the current reporting period		Figures for the previous reporting period	
	Rs.		Rs.	
Labour Expenses	111.30		55.37	
<b>Total</b>	<b>111.30</b>		<b>55.37</b>	

Note: 17 Changes in Inventory of Finished Goods, Stock in Trade And WIP

Particulars	Figures for the current reporting period		Figures for the previous reporting period	
	Rs.		Rs.	
<b>Opening Stock:</b>				
Raw Material	5.12			
Work in Progress	9.78			
Finished Goods	132.00			
	<b>146.91</b>			
<b>Closing Stock:</b>				
Raw Material	0		5.12	
Work in Progress	225.44		9.78	
Finished Goods	0		132.00	
<b>Total</b>	<b>(78.53)</b>		<b>(146.91)</b>	

Note : 18 Employee Benefit Expenses

Particulars	Figures for the current reporting period		Figures for the previous reporting period	
	Rs.		Rs.	
Director Salary	0		6	
Salary & Bonus	8.94		6.13715	
<b>Total</b>	<b>8.94</b>		<b>12.14</b>	

Note : 19 Finance Cost

Particulars	Figures for the current reporting period		Figures for the previous reporting period	
	Rs.		Rs.	
Interest Paid	24.47		11.76	
Bank Charges	1.13		1.49	
<b>Total</b>	<b>25.60</b>		<b>13.26</b>	

Note : 20 Other Expenses

Particulars	Figures for the current reporting period		Figures for the previous reporting period	
	Rs.		Rs.	
Auditors Remuneration	0.47		0.47	
Brokerage Expenses	-		2.36	
Advertisement Expenses	-		0.30	
Contract Job	31.06		2.70	
General Expenses	-		1.53	
Professional fees	0.50		19.37	
Security Guard Exp	3.26		0.10	
Site Expenses	0.60		0.72	
Statutory Expenses	-		2.16	
Gst Late Fees	-		0.13	
Travelling	3.08		-	
Conveyance	3.74		-	
Staff Welfare	4.16		-	
Searching Exp	0.08		-	
Supervisor Exp	8.40		-	
Beneficiary Extra Work	-		-	
Business Promotion Exp	0.50		-	
Donation Expense	0.02		-	
Insurance Charges	1.15		-	
Promotional Exp	0.26		-	
Puja Subscription	0.02		-	
Patty Cash Exp	0.02		-	
Land Owner House Rent	1.18		-	
Municipality Exp	0.96		-	
Payel Decorators	0.15		-	
<b>Total</b>	<b>59.61</b>		<b>29.84</b>	

For Narayan Agarwal & Co.  
Chartered Accountants  
*Rishav Churiwal*  
CA Rishav Churiwal  
Partner  
Membership No. 304176  
Firm Registration No. 326527E  
Place: Kolkata  
Date: 06/09/2022  
UDIN: 22304176AX0000957

For Samridddhi Developers Pvt. Ltd.

FOR SAMRIDDDHI DEVELOPERS PRIVATE LIMITED

For Samridddhi Developers Pvt. Ltd.

INDRAJIT ROY  
(DIRECTOR)  
*Indrajit Roy*  
DIN: 08173888  
Director

DEBDUTTA ROY  
(DIRECTOR)  
*Debdutta Roy*  
DIN: 08173888  
Director





**SAMRIDDHI DEVELOPERS PRIVATE LIMITED**

**Note : 9 Inventories**

(Amounts in Lakhs)

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Raw Material	225.44	5.12
Work in Progress	-	9.78
Finished Goods	-	132.00
<b>Total</b>	<b>225.44</b>	<b>146.91</b>

**Note: 10 Trade Receivables**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Uttarpara Beneficiary	1,028.27	373.09
	-	(40.54)
<b>Total</b>	<b>1,028.27</b>	<b>332.55</b>

**Note : 11 Cash And Cash Equivalents**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Cash in Hand (as certified by Management)	7.26	0.07
<b>Total</b>	<b>7.26</b>	<b>0.07</b>

**Note : 12 Short Term Loans And Advances**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
Other Loans And Advances	181.51	-
<b>Total</b>	<b>181.51</b>	<b>-</b>

**Note : 13 Other Current Assets**

Particulars	Figures as at the end of current reporting period	Figures as at the end of previous reporting Period
	Rs.	Rs.
TDS Receivable	0.99	0.99
<b>Total</b>	<b>0.99</b>	<b>0.99</b>

For Narayan Agarwal & Co.  
Chartered Accountants

*Rishav Churiwal*  
CA Rishav Churiwal  
Partner

Membership No. 304176

Firm Registration No. 326522E

Place: Kolkata

Date: 06/09/2022

UDIN : 22304176 AX8QLU1957



FOR SAMRIDDHI DEVELOPERS PRIVATE LIMITED

For Samriddhi Developers Pvt. Ltd.

*Indrajit Roy*  
INDRAJIT ROY  
(DIRECTOR)

*Debdutta Roy*  
DEBDUTTA ROY  
(DIRECTOR)  
Director

DIN: 02241340

DIN: 08173888

**SAMRIDDI DEVELOPERS PRIVATE LIMITED**

**Note: 6 TRADE PAYABLES**

**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	231.98	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues Others	-	-	-	-	-
<b>Total</b>	231.98				

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date of				Total
	Less than 1 Year	1-2 Years	2-3 Years	More than 3 Years	
MSME	-	-	-	-	-
Others	-	-	-	-	-
Dispute dues-MSME	-	-	-	-	-
Dispute dues Others	-	-	-	-	-
<b>Total</b>					-

**Note: 10 TRADE RECEIVABLES**

**Figures For the Current Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables Considered Goods	282.17	746.10	-	-	-	1,028.27
Undisputed Trade Receivables Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-

**Figures For Previous Reporting Period**

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months - 1Year	1-2 Years	2-3 Years	More than 3 Years	
Undisputed Trade Receivables Considered Goods	-	-	-	-	-	-
Undisputed Trade Receivables Considered Doubtful	-	-	-	-	-	-
Disputed Trade Receivables-Considered Goods	-	-	-	-	-	-
Disputed Trade Receivables-Considered Doubtful	-	-	-	-	-	-
Others						-



For Samridhi Developers Pvt. Ltd.

*Sudrajit Ray*, *Debdutta Das*  
Director

I Title deeds of immovable Property not held in name of the Company

Relevant line items in the Balance sheets	Descriptions of item of property	Gross carrying Value	Title deeds of immovable Property not held in name of the Company	Whether title deed holder is a promotor, director or relative of Promotor/ director or employee of promoters/	Property held since which date	Reason for not being held in the name of company
NA	NA	NA	NA	NA	NA	NA

Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules, 2017

III where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:

- (a) repayable on demand or  
(b) without specifying any terms or period of repayment

Type of Borrower	Amount of loan and Advance in the nature of Loan outstanding	Percentage to the total Loans and Advances in the nature of loans
Promoters	NA	NA
Directors	NA	NA
KMPs	NA	NA
Related Parties	NA	NA

IV Capital Work In Progress (CWIP)

(a) For Capital-work-in progress, following ageing schedule shall be given:

CWIP	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Projects in progress					
Projects temporarily suspended					

(b) For capital-work-in progress, whose completion is overdue or has exceeded its cost compared to its original plan, following

CWIP	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1					
Project 2					

V Intangible assets under development:

(a) For Intangible assets under development

Intangible Assets under Development	Amount in CWIP for a period of				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NA	NA	NA	NA	NA
Project 2	NA	NA	NA	NA	NA

(b) Intangible assets under development completion schedule

Intangible Assets under Development	To be Completed in				Total
	Less than 1 year	1-2 years	2-3 Years	More than 3 years	
Project 1	NA	NA	NA	NA	NA
Project 2	NA	NA	NA	NA	NA

VI Details of Benami Property held

VII Where the Company has borrowings from banks or financial institutions on the basis of current assets

- (a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts.  
(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed

VIII Wilful Defaulter

- a. Date of declaration as wilful defaulter;  
b. Details of defaults (amount and nature of defaults).

IX Relationship with Struck off Companies

Where the company has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956, the Company shall disclose the following details:-

Name of struck off Company	Nature of transactions with struck-off Company	Balance outstanding	Relationship with the Struck off company, if any, to be disclosed
NA	Investments in securities		
NA	Receivables		
NA	Payables		
NA	Shares held by struck-off Company		
NA	Other outstanding balances (to be specified)		

x Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof shall be disclosed.

XI Compliance with number of layers of companies

Where the company has not complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017, the name and CIN of the companies beyond the specified layers and the relationship/extent of holding of the company in such downstream companies shall be disclosed.

XI Ratios

Ratios	Numerator	Denominator	Current Reporting Period	Previous reporting period	% of Change
Debt Equity Ratio	Debt Capital	Shareholder's Equity	1.62	1.05	0.58
Debt Service coverage ratio	EBITDA-CAPEX	Debt Service (Int+Principal)	0.39	0.00	0.39
Return on Equity Ratio	Profit for the year	Average Shareholder's Equity	0.14	0.06	0.08
Inventory Turnover Ratio	COGS	Average Inventory	0.18	3.67	-3.50
Trade Receivables turnover ratio	Net Sales	Average trade receivables	0.24	2.12	-1.88
Trade payables turnover ratio	Total Purchases (Fuel Cost + Other Expenses+Closing Inventory Opening Inventory)	Closing Trade Payables	2.22	3.59	-1.38
Net capital turnover ratio	Sales	Working capital (CA-CL)	2.36	1.34	1.02
Net profit ratio	Net Profit	Sales	0.0214	0.0171	0.00
Return on Capital employed	Earnings before interest and tax	Capital Employed	0.3345	0.1723	0.16
Return on investment	Net Profit	Investment	0.05	0.03	0.02

XII Compliance with approved Scheme(s) of Arrangements

Where any Scheme of Arrangements has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013, the Company shall disclose that the effect of such Scheme of Arrangements have been accounted for in the books of account of the Company 'in accordance with the Scheme' and 'in accordance with accounting standards' and deviation in this regard shall be explained

XIII Utilisation of Borrowed funds and share premium:



For Samridhi Developers Pvt. Ltd  
*(Signature)*

**SAMRIDDI DEVELOPERS PRIVATE LIMITED**  
**9 LAL BAZAAR STREET, MERCANTILE BUILDING, DALHOUSE KOLKATA WB 700001**  
**CIN NO-U70101WB2003PTC096975**

**List of Shareholders as on 31.03.2022**

SL NO	NAME OF SHAREHOLDERS	NO OF SHARES	% OF HOLDING	CLASS OF SHARE
1	INDRAJIT ROY	798,000	79.80	EQUITY
2	JAYATI ROY	6,000	0.60	EQUITY
3	AATREYEE NIRMAN PRIVATE LIMITED	196,000	19.60	EQUITY
	Total	1,000,000	100	

For Samridhi Developers Pvt. Ltd.

  
INDRAJIT ROY  
(Director)  
Din: 02241340

  
DEBDUTTA ROY  
(Director)  
Din: 08173888

**SAMRIDDHI DEVELOPERS PRIVATE LIMITED**  
**9 LAL BAZAAR STREET, MERCANTILE BUILDING, DALHOUSE KOLKATA WB 700001**  
**CIN NO-U70101WB2003PTC096975**

List of Director as on 31.03.2022

SL NO	NAME OF DIRECTOR	DIN NO
1	INDRAJIT ROY	02241340
2	DEBDUTTA ROY	08173888

For Samriddhi Developers Pvt. Ltd

*Indrajit Roy*      *Debdutta Roy*

INDRAJIT ROY  
(Director)  
Din: 02241340

Director  
DEBDUTTA ROY  
(Director)  
Din: 08173888

# SAMRIDDHI DEVELOPERS PVT. LTD.

SAMRIDDHI DEVELOPERS PRIVATE LIMITED  
9 LAL BAZAAR STREET, MERCANTILE BUILDING, DALHOUSE  
KOLKATA WB 700001

## DIRECTORS' REPORT

To  
The Members

Your directors have pleasure in presenting their Annual Report on the business and operations of the company and the Audited statement of accounts for the financial year ended March 31, 2022.

### 1. Financial Highlights

Particulars	(Amounts in Lakhs)	
	Current Year Ended on 31/03/2022	Previous Year Ended on 31/03/2021
Turnover & Other Income	655.21	371.44
Profit/(Loss) before Tax	14.02	6.33
Less: Provision for Taxation	NIL	NIL
For Current Year	3.64	1.48
For Deferred Tax	0	0
Net Profit/(Loss) After Tax	10.37	4.86
Add: Balance b/f from last year	4.64	(0.22)
<b>Balance carried to Balance Sheet</b>	<b>15.01</b>	<b>4.64</b>

### 2. State of Company's Affair

The working result of the company for the period ended on 31<sup>st</sup> march 2022 shows a Profit of Rs. 14.02 Lakhs

### 3. Dividend

No dividend was declared for the current financial year.

### 4. Reserves

During the year under review, Accumulated amount out of profit was transferred to General Reserve.

For Samriddhi Developers Pvt. Ltd.

*Indrajit Ray, Debduha Das*

Director

Address: 9/12 Lalbazar Street, 3<sup>rd</sup> Floor, Block-C, Mercantile Building, Kolkata 700001.

Ph: +91 3322108957, 22420776. Email: samriddhidevelopers2020@gmail.com

5. **Change in the nature of the business**

There was no change in the nature of the business during the year.

6. **Material Changes and Commitments**

There were no material changes and commitments affecting the financial position of the company, which have occurred between the end of the financial year of the company to which this report relates and the date of the report.

7. **Details of Significant and material orders passed by the Regulators or courts or tribunals impacting the Going Concern status and company's operations in future**

There were no orders passed by the regulators or courts or tribunals which may impact the going concern status and company's operations in future.

8. **Changes in Director's and Key Managerial Personnel**

During the year under review, there was no appointment or resignation.

9. **Number of meetings of the Board of Directors**

Pursuant to Section 173(5) of the Companies Act, 2013 read with Companies (Meetings of Board) Rules, 2014, the board of director meeting was held five times viz. on 04/06/2021, 01/07/2021, 12/02/2022, 15/02/2022, 30/03/2022 during the Financial Year 2021-22.

**Statutory Auditors**

M/s. Narayan Agarwal & Company, Chartered Accountants, were appointed as Statutory Auditors for a period of 5 years in the Extra-Ordinary General Meeting held on 07<sup>th</sup> August, 2018, subject to ratification by shareholders in the forthcoming Annual General Meeting as per Section 139 of the Companies Act, 2013.

10. **Share Capital**

a. **Equity Share**

The authorized capital of the company had been increased and issued to shareholders

Name of Shareholder	No. of Share Issued	Amount Received
Indrajit Roy	798,000	7,980,000
Aatreyee Nirman Pvt Ltd	196,000	1,960,000
Jayati Roy	6,000	60,000

b. **Bonus Shares**

No Bonus shares were issued during the financial year 2021-2022.

c. **Equity Shares with differential rights**

No shares with differential rights were issued during the financial year 2021-2022



For Samriddhi Developers Pvt. Ltd.  
*Indrajit Roy*, *Abdubhatta Roy*  
Director

d. Sweat Equity Shares

No sweat equity shares were issued during the financial year 2021-2022.

e. Employee Stock Options

No employee stock option was given or issued during the financial year 2021-2022.

11. Conservation of energy, technology absorption and foreign exchange earnings and outgo

The information relating to conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo required under Section 134(3)(m) of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 is not applicable to the company in view of the present activities of the company.

12. Subsidiaries, Joint ventures and Associate Companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

13. Particulars of Loans, Guarantees or Investments by Company

There were no loans, guarantees and investments made by the company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

14. Related Party Transactions

There were no contracts or arrangements made with related parties during the year as per the provisions of Section 188 of the Companies Act, 2013. Thus, disclosure in Form AOC-2 is not required.

15. Risk Management Policy

The Company does not have any Risk Management Policy as the element of risk threatening the Company's existence is very minimal.

16. Explanation or Comments on Qualifications, Reservations or Adverse Remarks or disclaimers made by the Auditors and the practicing Company Secretary in their reports

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The provisions relating to submission of Secretarial Audit Report is not applicable to the Company.



For Samriddhi Developers Pvt. Ltd.

*Indrajit Ray, Abhulita Goy*  
Director



17. **Director's Responsibility Statement**

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis;
- (e) the internal financial control system is adequate with respect to Financial Statements and
- (f) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

18. **Acknowledgements**

Your directors thank its bankers, auditors and shareholders for their continued support.

FOR AND ON BEHALF OF THE BOARD

For, SAMRIDDHI DEVELOPERS PRIVATE LIMITED

For Samriddhi Developers Pvt. Ltd.  
  
Director

Place: Kolkata

Date: 06/09/2022

Indrajit Roy  
DIRECTOR  
DIN: 02241340

Debdutta Roy  
DIRECTOR  
DIN: 08173888